

**Name of the Issue: R R Kabel Limited**

**1 Type of Issue** Initial Public Offer

**2 Issue Size (Rs. Mn)** 19,640.10 million\*

*\*Source: Prospectus dated September 15, 2023*

**3 Grade of issue along with name of the rating agency**

**Name** NA

**Grade** NA

**4 Subscription Level (Number of times)** 19.07\*

*\* excluding Anchor Investor Portion and after removing multiple and duplicate bids*

*Source: Minutes for basis of allotment dated September 16, 2023*

**5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges**

| Particulars  | %age          |
|--|---------------|
| (i) On Allotment **  | 10.11         |
| (ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023) | 13.65         |
| (iii) at the end of 1st FY (March 31, 2024)  | 13.53         |
| (iv) at the end of 2nd FY (March 31, 2025)   | 21.93         |
| (v) at the end of 3rd FY (March 31, 2026) *  | Not Available |

*\*\*Basis of Allotment (excluding pre-issue QIB holding)*

*\* QIB Holding not disclosed as reporting for relevant period has not been completed.*

**6 Financials of the issuer**

| Parameters                              | (Rs. Millions)         |                        |                         |
|---|------------------------|------------------------|-------------------------|
|   | 1st FY (March 31,2024) | 2nd FY (March 31,2025) | 3rd FY (March 31,2026)* |
| Income from operations                  | 6,594.56               | 76,182.33              | Not Available           |
| Net Profit/(Loss) for the period        | 298.13                 | 3,095.19               | Not Available           |
| Paid-up equity share capital            | 56.41                  | 565.37                 | Not Available           |
| Reserves excluding revaluation reserves | 1,772.09               | 20,914.15              | Not Available           |

*\* Financials not available as reporting for the relevant years has not been completed.*

## 7 Trading Status

The equity shares of R R Kabel Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

| Particulars                                   | Status            |
|---|-------------------|
| (i) at the end of 1st FY (March 31, 2024)     | Frequently traded |
| (ii) at the end of 2nd FY (March 31, 2025)    | Frequently traded |
| (iii) at the end of 3rd FY (March 31, 2026) * | Not Available     |

\* Trading status not disclosed as the relevant fiscal years have not been completed.

## 8 Change in Directors of Issuer from the disclosures in the offer document

| Particulars                                   | Name of Director | Appointed / Resigned |
|---|------------------|----------------------|
| (i) at the end of 1st FY (March 31, 2024)     | Mitesh Daga      | Resignation          |
| (ii) at the end of 2nd FY (March 31, 2025)    | NA               | NA                   |
| (iii) at the end of 3rd FY (March 31, 2026) * | Not Available    | Not Available        |

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

## 9 Status of implementation of project/ commencement of commercial production

|   |                |
|---|----------------|
| (i) as disclosed in the offer document            | Not applicable |
| (ii) Actual implementation                        | Not applicable |
| (iii) Reasons for delay in implementation, if any | Not applicable |

## 10 Status of utilization of issue proceeds

(i) As disclosed in the offer document

| Particulars   | Amount which will be financed from Net Proceeds | (Rs. Million)       |
|---|---|---------------------|
|   |   | Estimated Depoyment |
|   |   | Fiscal 2024         |
| Repayment or prepayment, in full or in part, of borrowings availed by our Company from banks and financial institutions | 1,360.00  | 1,360.00            |
| General corporate purposes  | 342.36  | 342.36              |
| Total   | 1,702.36  | 1,702.36            |

(ii) Actual utilization

(Rs. Million)

| Particulars  | Amount which will be financed from Net Proceeds | Actual Utilisation of Net Proceeds as on September 30, 2023 | Pending Utilisation |
|--|---|---|---------------------|
| Pre-payment, in full or in part, of borrowings availed by our Subsidiaries | 1,360.00  | 1,360.00  | -                   |
| General corporate purposes   | 342.36  | 342.36  | -                   |
| Total  | 1,702.36  | 1,702.36  | -                   |

Source: Stock Exchange Filings

(iii) Reasons for deviation, if any

Not applicable

## 11 Comments of monitoring agency, if applicable

(i) Comments on use of funds

Not applicable

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document

Not applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds

Not applicable

## 12 Pricing Data

Designated Stock Exchange

BSE

Issue Price (Rs.)

1,035\*

Listing Date

20-Sep-23

\*The Offer price for Eligible Employees was finalized at Rs. 937 per Equity Share (after considering a discount of Rs. 98 per Equity Share to the Offer Price)

| Price parameters | At close of listing day  | Close of 30th calendar day from listing day | Close of 90th calendar day from listing day 18/12/23 | As at the end of the 1st FY after the listing of the issue (31st March,2024)                |               |               |
|------------------|--|---|--|---|---------------|---------------|
|                  |  |   |  | Closing price   | High          | Low           |
| Market Price     | 1,196.65   | 1,391.60                                    | 1,722.70   | 1,537.50  | 1,562.20      | 1,502.00      |
| Sensex*          | 66,800.84  | 65,629.64                                   | 71,315.09  | 73,651.35   | 74,190.31     | 73,120.33     |
| Price parameters | As at the end of the 2nd FY after the listing of the issue (31st March,2025) |   |  | As at the end of the 3rd FY after the listing of the issue (31st March,2026) <sup>(1)</sup> |               |               |
|                  | Closing price  | High  | Low  | Closing price   | High          | Low           |
| Market Price     | 947.8  | 1,831.1                                     | 859.2  | Not Available   | Not Available | Not Available |
| Sensex*          | 77,414.9   | 85,836.1                                    | 72,079.1   | Not Available   | Not Available | Not Available |

\* Being index of BSE, the designated stock exchange

**13 Basis for Issue Price**

| Accounting ratio |  | Face Value<br>per share (Rs.) | As disclosed in<br>offer document* | At the end of 1st<br>FY (March<br>31,2024) | At the end of<br>2nd FY (March<br>31,2025) | At the end of<br>3rd FY (March<br>31,2026)** |
|------------------|--|-------------------------------|------------------------------------|--|--|--|
| EPS (Diluted)    | <b>Company</b>   |                               |                                    |  |  |  |
|                  | <i>Consolidated</i>                                      | 5                             | 17.07                              | 26.57                                      | 27.38                                      | Not Available                                |
|                  | <b>Peer Group:</b>                                       |                               |                                    |  |  |  |
|                  | <i>Havells India Limited</i>                             | 1                             | 17.11                              | 20.28                                      | 23.74                                      | Not Available                                |
|                  | <i>Polycab India Limited</i>                             | 10                            | 84.61                              | 118.49                                     | 133.80                                     | Not Available                                |
|                  | <i>KEI Industries Limited</i>                            | 2                             | 52.86                              | 64.25                                      | 75.55                                      | Not Available                                |
|                  | <i>Finolex Cables Limited</i>                            | 2                             | 32.97                              | 42.61                                      | 45.82                                      | Not Available                                |
|                  | <i>V-Guard Industries Limited</i>                        | 1                             | 4.35                               | 5.88                                       | 5.92                                       | Not Available                                |
|                  | <i>Crompton Greaves Consumer<br/>Electricals Limited</i> | 2                             | 7.27                               | 6.88                                       | 8.64                                       | Not Available                                |
|                  | <i>Bajaj Electricals Limited</i>                         | 2                             | 18.77                              | 11.37                                      | 11.56                                      | Not Available                                |
|                  | <b>Industry Avg</b>                                      |                               | <b>31.13</b>                       | <b>38.54</b>                               | <b>43.58</b>                               | <b>Not Available</b>                         |
| P/E              | <b>Company</b>   |                               |                                    |  |  |  |
|                  | <i>Consolidated</i>                                      | 5                             | N.A.                               | 57.87                                      | 51.52                                      | Not Available                                |
|                  | <b>Peer Group:</b>                                       |                               |                                    |  |  |  |
|                  | <i>Havells India Limited</i>                             | 1                             | 79.49                              | 74.70                                      | 64.11                                      | Not Available                                |
|                  | <i>Polycab India Limited</i>                             | 10                            | 62.57                              | 42.76                                      | 45.47                                      | Not Available                                |
|                  | <i>KEI Industries Limited</i>                            | 2                             | 49.72                              | 53.78                                      | 49.51                                      | Not Available                                |
|                  | <i>Finolex Cables Limited</i>                            | 2                             | 34.52                              | 23.49                                      | 21.15                                      | Not Available                                |
|                  | <i>V-Guard Industries Limited</i>                        | 1                             | 72.37                              | 56.37                                      | 63.05                                      | Not Available                                |
|                  | <i>Crompton Greaves Consumer<br/>Electricals Limited</i> | 2                             | 41.81                              | 38.84                                      | 40.71                                      | Not Available                                |
|                  | <i>Bajaj Electricals Limited</i>                         | 2                             | 62.50                              | 79.65                                      | 56.47                                      | Not Available                                |
|                  | <b>Industry Avg</b>                                      |                               | <b>57.57</b>                       | <b>52.80</b>                               | <b>48.64</b>                               | <b>Not Available</b>                         |
| RoNW (%)         | <b>Company</b>   |                               |                                    |  |  |  |
|                  | <i>Consolidated</i>                                      | 5                             | 26.52                              | 16%  | 14%  | Not Available                                |
|                  | <b>Peer Group:</b>                                       |                               |                                    |  |  |  |
|                  | <i>Havells India Limited</i>                             | 1                             | 16.18                              | 17%  | 18%  | Not Available                                |
|                  | <i>Polycab India Limited</i>                             | 10                            | 19.23                              | 19%  | 21%  | Not Available                                |
|                  | <i>KEI Industries Limited</i>                            | 2                             | 18.44                              | 18%  | 12%  | Not Available                                |
|                  | <i>Finolex Cables Limited</i>                            | 2                             | 11.54                              | 13%  | 15%  | Not Available                                |
|                  | <i>V-Guard Industries Limited</i>                        | 1                             | 11.76                              | 14%  | 13%  | Not Available                                |
|                  | <i>Crompton Greaves Consumer<br/>Electricals Limited</i> | 2                             | 15.33                              | 15%  | 15%  | Not Available                                |
|                  | <i>Bajaj Electricals Limited</i>                         | 2                             | 11.34                              | 9%   | 9%   | Not Available                                |
|                  | <b>Industry Avg</b>                                      |                               | <b>14.83</b>                       | <b>15%</b>                                 | <b>15%</b>                                 | <b>Not Available</b>                         |

|               |  |    |               |               |               |                      |
|---------------|--|----|---------------|---------------|---------------|----------------------|
| NAV per share | <b>Company</b>                                       |    |               |               |               |                      |
|               | <i>Consolidated</i>                                  | 5  | 67.42         | 162.07        | 189.96        | Not Available        |
|               | <b>Peer Group:</b>                                   |    |               |               |               |                      |
|               | <b>Peer Group:</b>                                   |    |               |               |               |                      |
|               | <i>Havells India Limited</i>                         | 1  | 105.75        | 118.83        | 132.88        | Not Available        |
|               | <i>Polycab India Limited</i>                         | 10 | 445.25        | 634.94        | 653.15        | Not Available        |
|               | <i>KEI Industries Limited</i>                        | 2  | 287.07        | 348.87        | 605.50        | Not Available        |
|               | <i>Finolex Cables Limited</i>                        | 2  | 285.76        | 323.39        | 300.71        | Not Available        |
|               | <i>V-Guard Industries Limited</i>                    | 1  | 37.20         | 41.77         | 45.86         | Not Available        |
|               | <i>Crompton Greaves Consumer Electricals Limited</i> | 2  | 48.85         | 46.64         | 59.77         | Not Available        |
|               | <i>Bajaj Electricals Limited</i>                     | 2  | 165.74        | 124.40        | 135.15        | Not Available        |
|               | <b>Industry Avg</b>                                  |    | <b>196.52</b> | <b>234.12</b> | <b>276.15</b> | <b>Not Available</b> |

Notes

\* Sourced from Prospectus dated September 15, 2023.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

#### 14 Any other material information

| Particulars  | Date | Remarks |
|--|------|---------|
| For further updates and information, please refer stock exchange websites i.e. <a href="http://www.bseindia.com">www.bseindia.com</a> and <a href="http://www.nseindia.com">www.nseindia.com</a> |      |         |
| Source: Stock Exchange filings   |      |         |